

# **NATIONAL LABOR RELATIONS BOARD**



**Fiscal Year 2025 Financial Statement Audit**

**Management Letter Report**

December 16, 2025

Inspector General  
National Labor Relations Board

We have audited the financial statements of the National Labor Relations Board (NLRB), which comprise of the balance sheet as of September 30, 2025, and the related statements of net cost, changes in net position, and budgetary resources for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 16, 2025.

In planning and performing our audit of NLRB's financial statements as of and for the year ended September 30, 2025, in accordance with U.S. generally accepted government auditing standards, we considered NLRB's internal control relevant to the financial statement audit in order to design audit procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of NLRB's internal control over financial reporting. Accordingly, we do not express an opinion on NLRB's internal control over financial reporting.

We noted no management comments involving internal control and other operational matters as of September 30, 2025.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements, and therefore may not bring to light all weaknesses or deficiencies in internal control, policies or procedures that may exist.

We would like to express our appreciation to you and all other NLRB personnel who assisted us in completing our work.

This report is intended solely for the information and use of management and the NLRB Office of Inspector General, the Office of Management and Budget, U.S. Government Accountability Office, and Congress, and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

*Castro & Company, LLC*

Alexandria, VA

## **Status of Prior Year Management Letter Comments**

We confirmed that there are no open recommendations related to prior year financial statement audits. Therefore, no further action is required. All prior year recommendations are considered closed at the end of the FY25.